
Media Statement

DATE : Thursday, 12 June 2025

TO : All Media

ATTENTION : News Editors / Transport Reporters / All Reporters

For immediate use

GOVERNMENT INITIATES ADDITIONAL GAURANTEES FOR TRANSNET

PRETORIA: On 22 May 2025, the Minister of Transport, Ms. Barbara Creecy, in concurrence with the Minister of Finance, announced the approval of R51 billion guarantee facility for Transnet.

Given Transnet's debt redemptions, over its 5-year Corporate Plan period of R99.6 billion, the Government has initiated a process to allocate additional guarantees to Transnet, to at least cover the entire redemptions over the Corporate Plan period. Government will announce the outcome of this process, regarding additional support for Transnet by the 25th July 2025.

This support from Government will allow Transnet to ensure:

- That all debt redemptions will be covered over the next 5 years.
- The execution of its capital investment programme.
- Short-term liquidity risk is adequately mitigated.

The Government is determined to work with Transnet over the Corporate Plan period to focus on:

- Structural solutions to improve its capital structure to reduce its debt levels.
- The government will monitor the performance of Transnet to ensure it provides adequate support to it as it implements the reforms required by the Government.

ISSUED BY: National Department of Transport

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